## **ORDINANCE NO. 740**

An Ordinance entitled: "An Ordinance Amending Section 1-3-4 Mark up Fees of Chapter 1-3 Financial Regulations and Omitting Chapter 1-6 Sale of Alcohol".

Be it ordained by the City of Groton that the following ordinance be amended to read as follows:

1-3-4 Markup Fees. All lessees under operation/lease agreement with in the city for the sale of liquor and all licensees licensed under subdivisions (17) or (18) of SDCL 35-4-2 shall purchase all alcoholic beverages, including malt beverages, from the city purchase all liquor according to the South Dakota Codified Laws Title 35 pertaining to Alcoholic Beverages. The city may shall charge such lessee or licensee a markup fee up to of ten percent (10%) above the city's cost for the liquor or malt beverage plus freight. The city may establish the mark up fee by resolution. All markup fees established by the city shall be charged uniformly to all lessees and licensees except for liquor versus malt beverage.

Passed first reading: 12/1/20 Passed second reading: 12/29/20

Published: 1/6/21

Effective Date: 1/26/21

Scott Hanlon, Mayor

ATTEST:

Hope Block, Finance Officer